

Hilton Local Development Corporation

2011 Operations and Accomplishments

- Annual Meeting was held on September 6, 2011 approving the following policies: Mission Statement and performance measures, Responsibilities of Members and Officers, Compensation, Reimbursement and Attendance policy, Property Disposal Guidelines, Investment policy, Internal Controls and Financial Accountability policy. At that meeting, the financial report for the 2011 year was distributed. Reports and policies were filed to the State Authority Budget office.
- At the November 2, 2011 meeting, a resolution was passed to enter into a new purchase contract.
- At the December 14, 2011 meeting, the LDC entered into a new lease and renegotiated the purchase and sale contract.

