

Hilton Local Development Corporation

2014 Operations and Accomplishments

- Annual Meeting was held on April 29, 2014. A resignation and a new appointment was approved by the board of directors.
- At the January 2014, the LDC board approved to lower the rent for the tenants from \$3,400 to \$2,900 per month due to a financial hardship.
- At the July 2014 meeting, the board of directors passed a resolution to list the building for sale for a price of \$349,900. The previous purchase sale contract had expired.
- At the December meeting, the board of directors passed a resolution to lower the price of the building to \$299,900.