

**Meeting minutes of the Hilton Local Development Corp
November 5, 2013**

Board members present: Joe Lee, Jim Gates, Jim Bimmler, Larry Speer, Andrew Fowler

Others in attendance: Shari Pearce, Secretary

Mr. Lee called the meeting to order at 7:00 p.m.

ATM Lease

At the last LDC meeting, Jim Gates asked Shari Pearce to research how the LDC can transfer the ATM lease back to the Village and if that is allowed. Shari Pearce reported she has researched this and until the Fitness Warehouse building is sold, the ATM lease was used as collateral for the original mortgage and therefore, cannot be transferred until the building is sold or the mortgage is paid off.

2014 Budget

A motion was made by Jim Gates to approve the budget for 2014, seconded by Joe Lee. Carried unanimously 5-0.

Minutes

A motion was made by Larry Speer to approve the minutes of August 6th and October 18, 2013. Seconded by Jim Bimmler. Carried unanimously 5-0.

There being no further business, the meeting was adjourned at 7:20 p.m.

Respectfully Submitted,

Shari Pearce
Recording Secretary

