

**Meeting minutes of the Hilton Local Development Corp
May 6, 2014**

Board members present: Joe Lee, Jim Gates, Larry Speer, Andrew Fowler, Shannon Zabelny

Others in attendance: Shari Pearce, Secretary, Mike McHerny, Maryalice Edwards

Mr. Lee called the meeting to order at 7:05 p.m.

Fitness Warehouse

The board discussed the upcoming repairs to the building. Last week, the tenants had called Shari Pearce stating the leaks have gotten worse and the exercise equipment was getting wet and ceiling tiles were falling down. Joe Lee and Jim Gates authorized an emergency roof repair to the building with a not to exceed price of \$1,500.00.

At the last LDC meeting, the tenants stated they were planning on replacing all the duct work to increase their efficiency in the building. After much discussion, the board has decided to not allow any further repairs to be done to the building until the rent has been brought up to date.

The board also discussed obtaining an updated appraisal on the building to have a better understanding on the worth of the building.

Resolution to authorize Shari Pearce to order an appraisal for an amount not to exceed \$1,500.00. Jim Gates made the motion, Larry Speer seconded the motion. Carried unanimously 5-0.

The board directed Shari Pearce to inform the tenants that no further repairs are to be done to the building until the past due rent is up to date. A general discussion took place regarding the future of the LDC, no action was taken.

Minutes

Resolution to approve the April 29, 2014 minutes as submitted. Motion made by Jim Gates, seconded by Andy Fowler. Carried unanimously 5-0.

There being no further discussion, the meeting was adjourned at 8:30 p.m.

Shari Pearce, Recording Secretary

