

**Meeting minutes of the Hilton Local Development Corp
June 3, 2014**

Board members present: Joe Lee, Jim Gates, Larry Speer, Andrew Fowler, Shannon Zabelny

Others in attendance: Shari Pearce, Secretary, Maryalice Edwards, Treasurer, Mike McHenry,
Mike Lissow and Amy Harter

Mr. Lee called the meeting to order at 7:45 p.m.

Fitness Warehouse

Shari Pearce and Mike McHenry updated the board on the appraisal. They did an inspection with the appraisers' this past Monday and we should have the appraisal sometime within the next week.

There was a discussion on the past due rent, Shari Pearce will be contacting the tenants to discuss a payback schedule.

Shari Pearce stated we are within 30 days of the sale contract expiring and the attorney has recommended a "time of essence" letter be sent to the potential buyers reiterating the terms. The board was in agreement to have the attorney send this letter.

Vouchers

Resolution made by Jim Gates to approve the vouchers, Elmer Davis, \$682.31, Lacy Katzen, \$300.00, Raymond Wager, \$1,150.00. Motion seconded by Andy Fowler, carried unanimously 5-0.

Minutes

Resolution to approve the minutes of May 6th. Larry Speer made the motion, seconded by Shannon Zabelny. Carried 5-0.

There being no further discussion, the meeting was adjourned at 8:10 p.m.

Shari Pearce, Recording Secretary