

**Meeting minutes of the Hilton Local Development Corp  
January 12, 2016**

Board members present: Joe Lee, Shannon Zabelny, Larry Speer, Jim Gates

Members absent: Andy Fowler

Others in attendance: Shari Pearce, Secretary, Mike McHenry,

Mr. Lee called the meeting to order at 7: 15 p.m.

**35 Hovey St**

Shari Pearce updated the board regarding the past due rent of \$7,658.90, which does not deduct the security deposit of \$2,500.

Rent owed -	\$ 5,800.00
Utilities -	\$ 843.90
Late Fees -	\$ 1,015.00
<b>Total</b>	<b><u>\$ 7,658.90</u></b>

Larry Speer has offered to go and talk to the tenants again about when the board should expect the final payment. The board also agreed if the Fitness Warehouse agrees to sign a Confession of Judgment, the board will deduct \$725.00 of late fees.

**Addendum of purchase contract**

Shari Pearce stated at the time of the original contract, there was an error on the purchase agreement that did not include both parcels of the building. The attorney is requested approval and authorization for Joe Lee to sign the addendum.

**Resolution** to authorize Joe Lee to sign the addendum to the purchase contract indicating that the building does has two tax id numbers; however, it is just one building.

### **Vouchers**

**Resolution** to approve the voucher for the Hartford Insurance for \$760.25. Motion made by Jim Gates, seconded by Larry Speer. Carried unanimously 4-0.

There being no further business, the meeting was adjourned at 8:00 p.m.

Shari Pearce, Recording Secretary