

**Meeting minutes of the Hilton Local Development Corp
March 1, 2016**

Board members present: Joe Lee, Jim Gates, Shannon Zabelny, Larry Speer, Andy Fowler

Others in attendance: Shari Pearce, Secretary, Maryalice Edwards, Treasurer, Mike McHenry, Mike Lissow

Mr. Lee called the meeting to order at 7:00 p.m.

35 Hovey St

Mike Lissow stated he has been very busy this past month with questions and concerns from the bank's attorney regarding the zoning and use of the property. He relayed he feels after much discussion the bank is more satisfied and closer to approving the final commitment.

Shari Pearce reported she has not been informed of a closing date, but the attorney feels it will be soon. The board discussed the idea of placing a deadline date on the obtaining the mortgage commitment and a closing date. After much discussion, the board decided the following:

Resolution to instruct LDC Attorney, Larry Schwind, to inform the buyer that a mortgage commitment needs to be in place by March 31st and closing needs to be on or before April 29th. Jim Gates made the motion, seconded by Larry Speer. Carried unanimously 5-0.

Judgment

Shari Pearce reported the court date for the LDC and Fitness Warehouse is March 22, 2016 at the Town of Parma Court at 6:00 p.m. The maximum judgment amount is \$3,000.

Annual Report

Shari Pearce reported the audit has been finalized and the annual report to the State will be completed by months end.

Vouchers

Resolution to approve the vouchers for Lacy Katzen \$215.00, Town of Parma, \$15.00 court fees, 121 Grounds Keeping, \$510.00 and Rochester Gas and Electric, \$766.67.

Minutes

Resolution to approve the minutes of October 6th, December 1, 2015, January 5th, January 12th and February 2, 2016. Andy Fowler made the motion, seconded by Jim Gates. Carried unanimously 5-0.

There being no further business, the meeting was adjourned at 7:30 p.m.

Shari Pearce, Recording Secretary